

HOPE VILLAGES FUND PTE LTD

Statement of Funds Received and Expenses Incurred
For the Period from 1 July 2008 to 31 December 2008

Total Funds Received

2008

Private Donations	\$ 33,123.70
Sales of Bags	
Proceeds from sale of Vietnam made bags	\$ 5,290.00
Proceeds from sale of Cambodian made bags	\$ 1,263.20
	<u>\$ 39,676.90</u>

Expenses Incurred

US\$@ S\$1.536 S\$

***Safe drinking water**

Hyflux water membranes		\$ 1,500.00	
Storage tanks, dispensers & utensils (US\$141.40)	\$ 141.40	\$ 217.19	\$ 1,717.19

***Education**

Student Gifts (US\$118.90)	\$ 118.90	\$ 182.63	
Teacher's Salary (July - Dec 2008 @ US\$85 per month)	\$ 510.00	\$ 783.36	
School House Rent (Oct 2008 - Sept 09 @US\$25 per month)	\$ 75.00	\$ 115.20	\$ 1,081.19

***Medical Supplies**

Purchase of medicine	-	\$ 380.22	
Misc medical items	-	\$ 37.55	
Nurse's airfare etc.	-	\$ 621.00	
Payment to local medical team (US\$95)	\$ 95.00	\$ 145.92	\$ 1,184.69

***Cottage Industry**

Materials & labour costs for Vietnam made bags	-	\$ 2,936.50	
Airfreight costs for Vietnam made bags	-	\$ 1,104.00	
Fabric for bags and other items (US\$214.50)	\$ 214.50	\$ 329.47	
Labour cost for 10 Cambodian bags (US\$25)	\$ 25.00	\$ 38.40	
Cost of colored threads and needles	-	\$ 450.00	
Advance to Naseat for payment of labour costs (US\$75)	\$ 75.00	\$ 112.50	\$ 4,973.57

***General**

Naseat baby gift & misc items (US\$45)	\$ 43.00	\$ 66.05	
Battery & Wire Set (US\$110)	\$ 110.00	\$ 168.96	
Difference in Exchange Rate	-	\$ 43.82	\$ 278.83
			<u>\$ 9,235.47</u>

Total Funds Received	\$ 39,676.90
Less: Total Expenses Incurred	\$ 9,235.47
Excess of funds received over Expenses	<u>\$ 30,441.43</u>

HOPE VILLAGES FUND PTE LTD

Balance Sheet as at 31 December 2008

	US\$	S\$
Current Assets		
Bank Balance		\$ 32,044.23
US\$100 deposit for Teacher		\$ 140.00
US\$ held in cash	\$ 660.20	\$ 1,014.60
Rent prepared for 9 months @ US\$25 per month	\$ 225.00	\$ 345.60
Advance to Ford for 2009 Expenses	\$ 3,000.00	\$ 4,608.00
		<u>\$ 38,152.43</u>

Equity

Share Capital	\$ 800.00
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Accumulated Funds

Balance b/f 30 June 2008	\$ 6,911.00
Balance at 31 Dec 2008	<u>\$ 30,441.53</u>
	<u><u>\$ 38,152.43</u></u>